



Here for people like you



## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15th, 2010 we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Horizon Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$31** each time we pay an overdraft.
- The credit union can overdraw your account up to 7 times per day.

➤ **What if I want Horizon Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1-800-852-5316, visit [www.hzcu.org](http://www.hzcu.org), or complete this form and drop it off at any of our branch locations or mail it to:

Horizon Credit Union  
P.O. Box 15128  
Spokane Valley, WA 99215-5128



Please retain top portion for your records.

\_\_\_ I want Horizon Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_ I do not want Horizon Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Member Number: \_\_\_\_\_