

USA PATRIOT ACT

IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT OR LOAN

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

In accordance with Section 326 of the USA PATRIOT ACT, applicants for new accounts are requested to provide current picture identification that verifies identity including NAME, ADDRESS, and other identifying information.

In some cases, identification will be requested for current account holders if original documentation was not obtained with the opening of the account.

In all cases, protection of our member's identity and confidentiality is our pledge to you.

We proudly support all efforts to protect and maintain the security of our members and our country.

What this means for you:

When you open an account/loan, we will ask for your NAME, ADDRESS, DATE OF BIRTH and other information that will allow us to identify you. We may also ask to see your DRIVER'S LICENSE or other identifying documents.

ADDITIONAL NEW ACCOUNT SCREENING

Horizon Credit Union may verify your credit and employment histories by obtaining a credit report or other credit screening.



NMLS 407890

FUNDS AVAILABILITY

HORIZON'S FUNDS AVAILABILITY POLICY

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash, and we will use the funds to pay checks that you have written. In some cases, we may delay your ability to withdraw funds beyond the second business day. Then, the funds will generally be available by the fifth business day after the day of deposit. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and federal holidays. If you make a deposit before the close of business at your local branch, we will consider that day to be the day of deposit. If you make it after the close of business or on a non-business day, we will consider that deposit was made on our next business day that we are open.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new account holder, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first \$6,725 of a day's total deposits of cashier's, certified, teller's, travelers, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a deposit slip). The excess over \$6,725 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than the U.S. Treasury Check) is not made in person to one of our employees, the first \$6,725 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the 9th business day after the date of your deposit.

**ESI EXCESS SHARE
INSURANCE**

Additional insurance of up to \$250,000 on your Insurance
Plus Savings accounts is provided by Excess Share Insurance
Corporation, a licensed insurance company.



Your Path. Our Purpose.

05/25