



# Truth In Savings Disclosure Health Savings Accounts

### Rate Information

The dividend rate and annual percentage yield (APY) may change at any time, as determined by the credit union Board of Directors. See current rate sheet.

### Minimum Balance Requirements

The minimum balance required to open this account is \$50.00. You must maintain a minimum average daily balance of \$5000.00 in your account to obtain the disclosed annual percentage yield.

### Fees

For this account type a monthly service fee of \$3.00 applies.

### Overdraft Fee Transaction Categories

The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: share draft, in-person withdrawal, ATM withdrawal or other electronic means.

### Accrual of Dividends on Noncash Deposit

Dividends will begin to accrue on both cash and non-cash deposits (e.g., checks) on the business day you make the deposit to your account.

### Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The dividend rate and annual percentage yield are the prospective rates and yields that Horizon Credit Union anticipates paying for the applicable dividend period.

### Average Daily Balance Method

Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the end of day balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the calendar month.

### Compounding and Crediting

Dividends will be compounded and credited every month unless otherwise stated. Alternatively, you may choose to have dividends paid from an eligible interest-bearing account to you or to another account, if you choose either of these options interest will not compound.

### Transaction Limitations

Access to this account type is limited to debit card transactions and/or cash withdrawals with a signed IRS HSA withdrawal form. Please see your plan disclosure for other possible penalties and/or restrictions that may apply.

### Prohibited Transactions

Any transaction that would overdraw your account is considered a prohibited transaction by the Internal Revenue Service. Should your account become negative, you agree to deposit funds sufficient to bring the account to a positive balance. If the balance is not positive within 30 days, the account will be closed. Should the account be negative twice in a rolling 12month period, the account will be closed. It is very important that you not overdraw your HSA. Additionally, if you continue to conduct prohibited transactions on your account, Horizon Credit Union reserves the right to suspend or terminate account services.

### Membership Requirement

There is a one-time \$20.00 membership fee when you join Horizon Credit Union. This fee represents your "share" in the credit union, as a member of the credit union you also become an owner of a cooperative organization. For more details regarding membership please call 800.852.5316.

Horizon Credit Union may offer other rates for these accounts from time to time. For the most current rates available call us at 800.852.5316.

### Prospective Dividend Rate

If your average daily balance is \$5000.00 or more the prospective rates for the current dividend period are:

Dividend Rate \_\_\_\_\_%

Annual Percentage Yield \_\_\_\_\_%