



CHECKING TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE RATE DATE: 09/05/2025

Member Number:		Member Name:			EFFECTIVE OPEN DATE: Account Type:				
RATE SCHEDULE									
ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT / TRANSACTION LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Summit Checking	See Rates	Monthly	Monthly	Monthly	\$25.00	None	\$250.00	Daily Balance	See Account Disclosure for additional details
Summit Checking Bonus	See Rates	Monthly	Monthly	Monthly	\$25.00	None	\$250.00	Daily Balance	See Account Disclosure for additional details
Replenish Checking	Does not pay dividends	None	None	None	\$25.00	None	None	None	See Account Disclosure for additional details
Explorer Checking	Does not pay dividends	None	None	None	\$25.00	None	None	None	See Account Disclosure for additional details
HSA Checking	See Rates	Monthly	Monthly	Monthly	\$25.00	Not Applicable	\$500.00	Average Daily Balance	\$3.00 monthly fee. See Account Disclosure for additional details

CHECKING ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are checking accounts.

1. **RATE INFORMATION** — The dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors.
2. **NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and Annual Percentage Yield are the prospective rates and yields that Horizon Credit Union anticipates paying for the applicable dividend period.
3. **BALANCE INFORMATION** — Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the end of day balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the calendar month.

For Summit Checking and Summit Bonus Checking: Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal balance in the account each day.
4. **ACCRUAL OF DIVIDENDS ON NONCASH DEPOSIT** — Dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.
5. **ACCOUNT LIMITATIONS** — See below for specific account limitations that may apply. **For HSA Accounts:** See your plan disclosure for possible account limitations that may apply.

For Explorer Checking: After the account holder turns 18 years of age, funds will be transferred to the Replenish Checking account and the Explorer Checking account closed.

For Summit Checking: To qualify for bonus dividends, you must 1) be enrolled in electronic statements, 2) log on to online banking at least one time each qualification cycle, 3) receive at least one direct deposit that successfully posts to the account each qualification cycle, and 4) conduct a minimum of 15 debit card transactions in each qualification cycle. The qualification cycle we use is a calendar month.

If all qualifications are met, you will earn the current bonus rate/APY as listed on the product rate sheet on balances up to the current tier limit and the standard rate/APY on balances over the current tier limit.

If you do not meet the qualifications, you will earn the **applicable** rate/APY, **less any bonus dividends**, as listed on the rate schedule on the entire account balance.

6. **TRANSACTION LIMITATIONS** — We reserve the right to 1) require you to notify us of your intention to withdraw current funds on deposits from this account and 2) disburse to you any requested funds on deposit within a reasonable time, including but not limited to a minimum of 7 days (excluding weekends and holidays) from the date of notice of intention to withdraw funds.

For HSA Accounts: See your plan disclosure for possible transaction limitations and fees that may apply

7. **PROHIBITED TRANSACTIONS** — For HSA Accounts: Any transaction that would overdraw your account is considered a prohibited transaction by the Internal Revenue Service. Should your account become negative, you agree to deposit funds sufficient to bring the account to a positive balance. If the balance is not positive within 30 days, the account will be closed. Should the account be negative twice in a rolling 12-month period, the account will be closed. It

is very important that you not overdraw your HSA. Additionally, if you continue to conduct prohibited transactions on your account, Horizon Credit Union reserves the right to suspend or terminate account services.

8. **MEMBERSHIP REQUIREMENT** — You must complete a payment of a \$20.00 membership fee as a condition of admission to membership if 18 years of age and older. For other fees see our Common Fee Schedule.

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure and are accurate as of the effective date indicated. The Credit Union may offer other rates for these accounts from time to time. If you have questions or require current rates and fee information on your accounts, please contact the Credit Union.



Mailing and Contact Information:

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