



CERTIFICATE TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE RATE DATE: 09/22/2025

Member Number:		Account Number:		Effective Open Date:					
Member Name:				Maturity Date:					
Rate:		APY:		Opening Balance: \$					
				Account Type:					
				Account Term:					

Account Type	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
Regular Certificate		Fixed	\$1,000.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed – See Transaction Limitations Section	Automatic
**12 Month	See Rates								
24 Month	See Rates								
36 Month	See Rates								
48 Month	See Rates								
60 Month	See Rates								
Regular Certificate – Short Term		Fixed	\$2,500.00	At Maturity	At Maturity	Account's Term	Not Allowed	Allowed – See Transaction Limitations Section	Automatic
90 Day	See Rates								
6 Month	See Rates								
Certificate - Specials		Fixed	\$1,000.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed – See Transaction Limitations Section	Automatic - See Renewal Policy Section
None offered									
Certificate - Student		Fixed	\$250.00	Monthly	Monthly	Account's Term	Allowed	Allowed – See Transaction Limitations Section	Automatic
12 Month	See Rates								
Certificate - IRA		Fixed	\$500.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed – See Transaction Limitations Section	Automatic
**12 Month	See Rates								
24 Month	See Rates								
36 Month	See Rates								
48 Month	See Rates								
60 Month	See Rates								

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all the accounts. All accounts described in this Truth-in-Savings Disclosure are certificate accounts.

1. **RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield assumes that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- **Bonus Rate.** A Bonus rate of 0.25% will apply on select certificates for members with a full-service relationship and direct deposit of \$200 or more to an active checking or savings account.
2. **DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
3. **BALANCE INFORMATION** — For all accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal balance in the account each day. The maximum deposit allowed is \$1,000,000.00 per individual.
4. **ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.
5. **TRANSACTION LIMITATIONS** — For all accounts, after your account is opened, you may make withdrawals of principal and/or dividends, on an exception basis, from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity may be included in the amount subject to the early withdrawal penalty.

We reserve the right to 1) require you to notify us of your intention to withdraw current funds on deposits from this account and 2) disburse to you any requested funds on deposit within a reasonable time, including but not limited to a minimum of 7 days (excluding weekends and holidays) from the date of notice of intention to withdraw funds.

For IRA Share Certificate Accounts: See your plan disclosure for possible penalties that may apply.

For Student Certificate accounts: After the account is opened, you may make additional deposits into the account. These transactions are limited to once per calendar month and a minimum per transaction amount of \$50.00.

6. **MATURITY** — Your account will mature as stated on page one of this document.
7. **EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.
 - a. **Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

12 months and less	90 days' dividends
13 months and more	180 days' dividends
Special Certificates	Forfeiture of all dividends
 - b. **How the Penalty Works.** The penalty for early withdrawal is calculated as a forfeiture of part of the dividends that have been earned or would be earned on the account. This penalty applies regardless of whether the dividends have been paid or are still accruing. In cases where there are insufficient dividends to cover the penalty, the penalty will be deducted from the principal balance of the account. For IRA accounts, additional penalties may apply as outlined in your plan disclosure. Please refer to your plan documents for complete details regarding IRA-specific penalties. For Certificate Specials, the penalty will be based on the dividends that have been earned or accrued up until the date of early withdrawal, with full forfeiture of those dividends in the event of early withdrawal.
 - c. **Exceptions to Early Withdrawal Penalties.** At our option, we may allow early withdrawal from a Certificate of Deposit before the maturity date without imposing an early withdrawal penalty under the following circumstances:
 - (i) The account owner dies or is determined to be legally incompetent by a court, medical authority, or other body with jurisdiction over such matters. In such cases, we may require appropriate documentation to verify the account holder's death or legal incompetence.
8. **RENEWAL POLICY** — For regular certificates, your certificate will automatically renew into a comparable Horizon certificate product at maturity, based on the

product offerings available at that time. The renewed certificate will earn the dividend rate in effect on the maturity date.

For Certificate Specials — Certificate Specials are limited-time offers and may not be available at maturity. When your Certificate Special matures, it will automatically renew at maturity into a Horizon certificate product. We will notify you prior to your certificate's maturity date with any known details, such as term and current rates in effect.

For Student Certificates — Once the account holder turns 25 years of age, at maturity, your Student Certificate will automatically renew into a regular 12 Month Certificate.

For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

9. **MEMBERSHIP** — You must complete a payment of a \$20.00 membership fee as a condition of admission to membership if 18 years of age and older. For other fees see our Common Fee Schedule.

The rates and fees appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please contact the Credit Union.



Mailing and Contact Information:

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